

**Georgia High School for Accelerated Learning -  
Fulton County, Inc.  
Skyview High School**

**Financial Statements, Compiled**

**One Month Ended  
July 31, 2021**

**W. Edward Langdon  
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**ACCOUNTANT'S COMPILATION REPORT**

The Board of Directors  
Georgia High School for Accelerated Learning -  
Fulton County, Inc.  
Skyview High School  
Atlanta, Georgia

Management is responsible for the accompanying financial statements of Georgia High School for Accelerated Learning - Fulton County, Inc. (Skyview High School), which comprise the combining balance sheet-charter school operating funds as of July 31, 2021, and the related combining statement of revenues, expenditures and changes in fund balances – charter school funds for the one month then ended, included in the accompanying prescribed form. I have performed a compilation engagement in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of Fulton County School Board and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The accompanying Supplementary Information is presented for management use and is not an integral part of the basic financial statements.

I am not independent with respect to Georgia High School for Accelerated Learning - Fulton County, Inc. (Skyview High School).

*W Edward Langdon*

August 19, 2021

**Georgia High School for Accelerated Learning - Fulton County, Inc.**  
**Skyview High School**  
**Combining Balance Sheet**  
**Charter School Operating Funds**  
**07/31/21**

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<b>Assets</b>	
Cash and cash equivalents - 0101	\$ 801,546
Due from management company	-
Grants Receivable - 0141	<u>202,081</u>
<b>Total Assets</b>	<b><u>\$ 1,003,627</u></b>
<b>Liabilities and Fund Balances</b>	
<b>Liabilities</b>	
Accounts payable - 0421	<u>\$ -</u>
<b>Total Liabilities</b>	<b><u>0</u></b>
<b>Fund Balances</b>	
Unreserved, undesignated-0799	<u>1,003,627</u>
<b>Total Fund Balances</b>	<b><u>1,003,627</u></b>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 1,003,627</u></b>

Georgia High School for Accelerated Learning - Fulton County, Inc.

Skyview High School

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

Charter School Funds

One Month Ended 07/31/2021

			Variance
			Favorable
	Budget	Actual	(Unfavorable)
<b>Revenues</b>			
School district, before adm fee	222,771	254,447	31,676
All Other Federal Grants-4530	18,368	10,137	(8,231)
Other Local Revenue-1995	-	20,400	20,400
<b>Total Revenues</b>	<b>241,138</b>	<b>284,983</b>	<b>43,845</b>
<b>Expenditures</b>			
<b>Instruction-1000</b>			
Salaries-110 Teachers	37,892	18,638	19,254
Subst. Salaries-113	-	-	-
Salaries-140	-	-	-
Salaries Career Coach 178	5,167	2,215	2,952
Benefits-290	740	762	(22)
Health Insurance-210	2,242	3,590	(1,348)
FICA-220	4,681	1,170	3,510
Benefits-230 TRS	6,459	8,391	(1,932)
Other Emp Benefits-290	-	335	(335)
Other Purch Svcs-595	-	-	-
Other-595	-	-	-
Contracted Svcs-30010	549	-	549
Durg & Alcohol Testing-332	-	-	-
Rental Equipment-442	-	-	-
Supplies-610	164	52	112
Computer S/M-612	4,549	32,061	(27,512)
Exp Equip-615	16	-	16
Textbooks-641	-	-	-
Equipment-730	-	-	-
Repairs & maint, tech - 432	1,696	(686)	2,382
Other - 890	377	4,539	(4,162)
<b>Student services-2100</b>			
Salaries-161 Data Specialist	3,845	1,756	2,089
Salaries-177 Family Svc/Parent Coor	4,358	-	4,358
Salaries-181 Security Personnel	4,102	1,779	2,323
Salaries-199 Other	13,331	5,166	8,164
Health Insurance-210	2,242	1,900	342
FICA-220	2,775	865	1,910
Benefits-230 TRS	3,833	6,722	(2,889)
Other Emp Benefits-290	518	598	(80)
Contracted Svcs-30010	-	-	-
Contracted Svcs-Teachers 321	-	-	-
Supplies-610	-	-	-
Training - 891	-	-	-
Travel-580	-	904	(904)
<b>General administration-2300</b>			
Legal Svcs-34002	3,333	2,269	1,064
Accounting Svcs-30010	2,083	-	2,083
Auditing Svcs-30018	-	-	-
Liability insurance - 520	2,488	(799)	3,287
Supplies-610	-	-	-
Other Purch Svc-595	-	-	-
<b>School administration-2400</b>			
Salaries-130 Principal	11,452	10,698	754
Salaries-131 Assist Principal	5,865	3,272	2,593
Salaries-191 Executive Asst.	3,324	3,106	217
Health Insurance-210	1,681	2,127	(446)
FICA-220	2,165	1,809	356
Benefits-290	380	149	231

## Georgia High School for Accelerated Learning - Fulton County, Inc.

## Skyview High School

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

Charter School Funds

One Month Ended 07/31/2021

			Variance Favorable
	Budget	Actual	(Unfavorable)
Benefits-230 TRS	3,096	8,592	(5,496)
Cont Svcs-30010	32,302	38,167	(5,865)
Insurance-520	2,483	2,445	38
Postage/telephone-530	361	156	205
Travel-580	3,270	1,459	1,811
Supplies-610	978	-	978
Equipment-730	-	-	-
Other Purch Svc-595	-	-	-
Dues & Fees-810	185	-	185
Other Expenditures-890	3,663	1,162	2,501
<b>Business Services-2500</b>			
Other Purch Svc-595	-	2,186	(2,186)
District Fees- 593	-	-	-
<b>Student transportation services-2700</b>			
Bus Exp-519	1,433	(295)	1,729
<b>Maintenance and operation of plant-2600</b>			
Salaries-181	-	-	-
Salaries-186	-	-	-
Cont Svcs-30010	-	-	-
Security Svcs-30020	-	-	-
Janitorial Services 410	1,925	2,350	
Communication-530	3,523	4,047	(523)
Other Purch Svc-595	424	100	324
Supplies-610	-	-	-
R&M-430	1,306	846	460
Utilities-620	2,845	2,789	56
Fac Rental-441	9,678	7,154	2,525
Equip Rental-442	350	-	350
Leasehold Improvement-720	-	-	-
Equipment-730	-	-	-
Property Tax-891	1,090	-	1,090
<b>Support Svcs-Central-2800</b>			
Recruitment - 595	1,050	596	454
<b>Capital purchases - 4000</b>			
Equipment, technology related - 734	10,000	-	10,000
<b>Debt Service:5100</b>			
Interest-830	-	-	-
<b>Total Expenditures</b>	<b>212,269</b>	<b>185,141</b>	<b>27,128</b>
<b>Net Revenues in excess of Expenditures (deficit)</b>	<b>28,870</b>	<b>99,843</b>	<b>70,973</b>
<b>Other Financing Sources</b>			
Proceeds of l/t debt, net of repayments	-	(120,892)	(120,892)
<b>Net change in fund balance</b>	<b>28,870</b>	<b>(21,049)</b>	<b>(49,919)</b>
Fund Balances Beginning of Year 07/01/21	1,024,676	1,024,676	-
Fund Balances 07/31/21	1,053,546	1,003,627	(49,919)